

10.—Financial Statistics for Fraternal Benefit Societies under Federal Registration, 1963-65
—concluded

Item	1963	1964	1965
	\$	\$	\$
Canadian Societies—concluded			
Expenditure	47,172,222	53,070,653	58,115,591
Claims incurred.....	11,967,435	14,135,792	15,698,119
Increase in actuarial reserve.....	14,607,794	16,133,974	17,743,957
Taxes, licences and fees.....	113,634	151,596	155,010
Commissions.....	7,133,026	7,854,755	7,923,360
General expenses.....	8,404,755	9,070,597	9,915,848
Other.....	1,213,365	1,372,384	1,497,241
Dividends to members.....	2,976,584	3,619,031	3,931,950
Increase in provision for dividends to members.....	755,623	712,524	1,250,106
Analysis of Increase in Surplus—			
Excess of revenue over expenditure.....	2,820,144	3,131,117	4,218,406
Net capital gain on investments.....	37,248	36,733	—284,821
Other credits to surplus (net).....	55,535	231,342	113,118
Net increase in special reserves.....	—953,714	—269,307	—2,211,892
Increase in surplus.....	2,034,213	3,180,385	1,834,811
Foreign Societies¹			
Assets	55,482,457	59,016,179	61,746,744
Bonds.....	47,871,417	50,310,740	52,493,353
Stocks.....	464,750	577,785	744,055
Mortgage loans on real estate.....	1,350,899	2,121,033	2,109,674
Real estate.....	—	—	—
Certificate loans and liens.....	2,832,371	3,044,439	3,213,760
Cash.....	2,062,798	2,023,143	2,209,887
Investment income, due and accrued.....	682,984	736,138	776,205
Outstanding premiums, contributions and dues.....	210,261	198,704	199,309
Other.....	7,007	4,197	501
Liabilities	46,254,544	48,365,891	50,682,836
Actuarial reserve.....	41,354,123	43,683,668	45,783,893
Outstanding claims.....	508,114	554,758	490,568
Other.....	4,392,307	4,127,465	4,408,375
Revenue	10,443,354	11,460,668	11,349,054
Premiums, contributions and dues.....	7,342,649	8,131,294	7,979,468
Investment income.....	2,393,765	2,776,840	2,798,603
Other.....	706,940	552,544	570,983
Expenditure	5,828,623	6,617,272	6,648,293
Claims incurred.....	3,791,696	3,845,952	4,103,095
Taxes, licences and fees.....	56,498	61,649	85,604
Commissions.....	592,104	553,551	572,346
General expenses.....	493,743	528,932	635,474
Other.....	297,437	965,606	517,870
Dividends to members.....	597,145	661,532	733,904

¹ All funds, business in Canada only.

**Subsection 5.—Life Insurance Effected and in Force Outside Canada by
Canadian Companies under Federal Registration**

In this Subsection, there are given for the years 1964 and 1965 summary statistics of insurance effected and insurance in force at the end of the year in currencies other than Canadian dollars, as written by Canadian companies under federal registration. The data given are in terms of Canadian dollars, the conversions from the various foreign currencies having been made at the book rates of exchange used by the various companies.

Canadian life insurance companies operating under federal registration at Dec. 31, 1965 had life insurance in force amounting to \$19,899,066,560 in countries outside Canada. Insurance in force in currencies other than Canadian dollars amounted to \$19,864,473,020; the difference between these figures is presumably the net amount of business in countries outside Canada transacted in Canadian currency. The business in force in Canada of Canadian companies registered by the Federal Government amounted to \$47,900,424,908 at Dec. 31, 1965, and the total business on the books of these companies, in and out of